

Shri Sharadchandrajai Pawar Senior College, Narangwadi

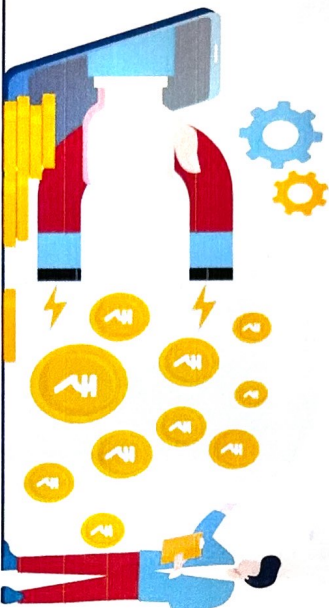
Certificate Course On Banking

Instruments In India

Coordinator- **Dr. V.D.Pawar**

Coordinator- **2 January 2023**

Financial Instruments



Course Objectives

To provide participants with a comprehensive understanding of various banking instruments prevalent in the Indian financial system.

To familiarize participants with the legal and regulatory framework governing banking instruments in India. To equip participants with the knowledge and skills necessary to analyze, interpret, and utilize banking instruments effectively.

To enhance participants' ability to make informed decisions related to banking transactions and investments. To facilitate practical application through case studies and real-life examples.

Course Syllabus

Module 1: Introduction to Banking Instruments

- Overview of banking instruments
- Types of banking instruments

Module 2: Negotiable Instruments Act, 1881

- Understanding the legal framework
- Definitions and characteristics of negotiable instruments

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- Rights and liabilities of parties involved
- Dishonor and discharge of negotiable instruments

Module 3: Cheques

- Types of cheques
- Crossing and endorsement
- Cheque truncation system (CTS)
- Legal aspects and case studies

Module 4: Bills of Exchange

- Definition and characteristics
- Parties involved and their obligations
- Types of bills of exchange
- Documentary credit and bill discounting

Module 5: Promissory Notes

- Nature and essentials of promissory notes
- Distinction between promissory notes and other negotiable instruments
- Legal requirements and implications

Module 6: Bank Guarantees

- Concept and types of bank guarantees
- Features and advantages
- Issuance process and obligations of parties
- Case studies and practical applications

Module 7: Letter of Credit (LC)

- Understanding LC transactions
- Types of LCs
- Parties involved and their roles
- Documentation and legal aspects

Module 8: Electronic Fund Transfer (EFT)

- Overview of EFT systems in India
- NEFT, RTGS, IMPS: Features and differences
- Process flow and regulatory framework
- Security and risk management

Module 9: Recent Developments and Trends

- Innovations in banking instruments
- Impact of technology and digitization
- Regulatory updates and future outlook

Course Outcomes

Upon completion of the course, participants will be able to :

- Demonstrate a comprehensive understanding of various banking instruments in India.
- Analyze and interpret legal and regulatory frameworks governing banking instruments.
- Apply knowledge to effectively utilize banking instruments in practical scenarios.
- Evaluate risks and make informed decisions related to banking transactions.
- Stay updated with recent developments and trends in the field of banking instruments.

Course Duration

30 hours (36 sessions x 50 Minutes each)

This course will blend theoretical concepts with practical insights to provide participants with a holistic understanding of banking instruments in the Indian context. It will be delivered through lectures, discussions, case studies, and Bank visits to ensure active engagement and effective learning.