

SAMAJ SEVA SHIKSHAN SANSTHA'S

SHRI SHARADCHANDRAJI PAWAR SENIOR COLLEGE, NARANGWADI

(Arts & Science)

TQ. OMERGA DIST. OSMANABAD



Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad (M.S.)

Phone : 02475-255545
Website : sspsrcn.org.in
Email : sspsrcn2008@gmail.com

I/C Principal
Dr. Ramakant B. Gavhane
(M.A., B.Ed, Ph.D.)
Mob. 9763533450

Ref.No. SSPSRCN/2022/01-B.

Date : 21/09/2022

Memorandum of Understanding (MOU)

Between: 21 September 2022 to 30 April 2025

Shri Sharadchandraji Pawar Senior College, Narangwadi.

Tq.Omerga Dist.osmanabad

And

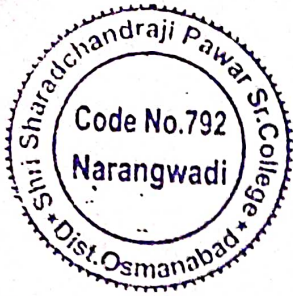
Maharashtra Grameen Bank, Naichakur Tq. Omerga dist.Osmanabad

This Memorandum of Understanding (MoU) is made and entered into effect on 21 September 2022, between Shri Sharadchandraji Pawar Senior College Narangwadi (hereinafter referred to as "the College"), represented by Dr.R.B.Gavhane, Principal Incharge and Maharashtra Grameen Bank, Naichakur (hereinafter referred to as "the Bank"), represented by Branch Manager.

Preamble:

The College and The Bank recognize the importance of fostering financial literacy and understanding of banking instruments among students. Both parties acknowledge the need to promote financial inclusion, especially in rural areas, and agree to collaborate to achieve this goal.





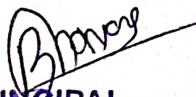
Objectives:

1. To facilitate visits by college students to Grameen Bank branches to gain practical knowledge about banking operations, financial services, and financial inclusion initiatives in India.
2. To conduct workshops, seminars, and training sessions to enhance students' understanding of banking instruments, financial management, and related topics.
3. To encourage student involvement in community outreach programs aimed at promoting financial literacy and awareness about banking services among rural populations.
4. To explore opportunities for joint research projects, case studies, and publications focusing on issues related to financial inclusion and rural banking.

Terms of Collaboration:

1. The College and The Bank will coordinate activities and ensure effective communication between the two parties.
2. The Bank will facilitate visits by college students to its branches, providing guided tours, presentations, and interactive sessions on banking operations and financial products.
3. The College will organize pre-visit orientation sessions for students to familiarize them with basic banking concepts and prepare them for the visit.
4. Both parties will collaborate on the design and delivery of workshops, seminars, and training programs, utilizing resources from both institutions.
5. The College and The Bank will jointly evaluate the effectiveness of the collaboration through periodic reviews and feedback sessions.
6. This MOU shall come into effect upon signature by authorized representatives of both parties and shall remain in force for a period of [Insert Duration], subject to renewal by mutual consent.

In witness whereof, the undersigned, being duly authorized by their respective institutions, have executed this Memorandum of Understanding as of the date first above written.


PRINCIPAL
S.S. College, Narangwadi
Tq. Omerga Dist. Osmanabad
Dr. R.B. Gavhane

For Maharashtra Gramin Bank


Branch Manager
For Grameen Bank, Naichakur:
Naichakur Branch

Branch Manager

SAMAJ SEVA SHIKSHAN SANSTHA'S

SHRI SHARADCHANDRAJI PAWAR SENIOR COLLEGE, NARANGWADI

(Arts & Science)

TQ. OMERGA DIST. OSMANABAD



Affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad (M.S.)

Phone : 02475-255545
Website : sspsrcn.org.in
Email : sspsrcn2008@gmail.com

I/C Principal
Dr. Ramakant B. Gavhane
(M.A,B.Ed,Ph.D.)
Mob. 9763533450

Date: January 5, 2023

- Objective: Understanding the process of loan disbursement and repayment.
- Activities: Interacted with bank officials, observed loan processing procedures, and discussed case studies.

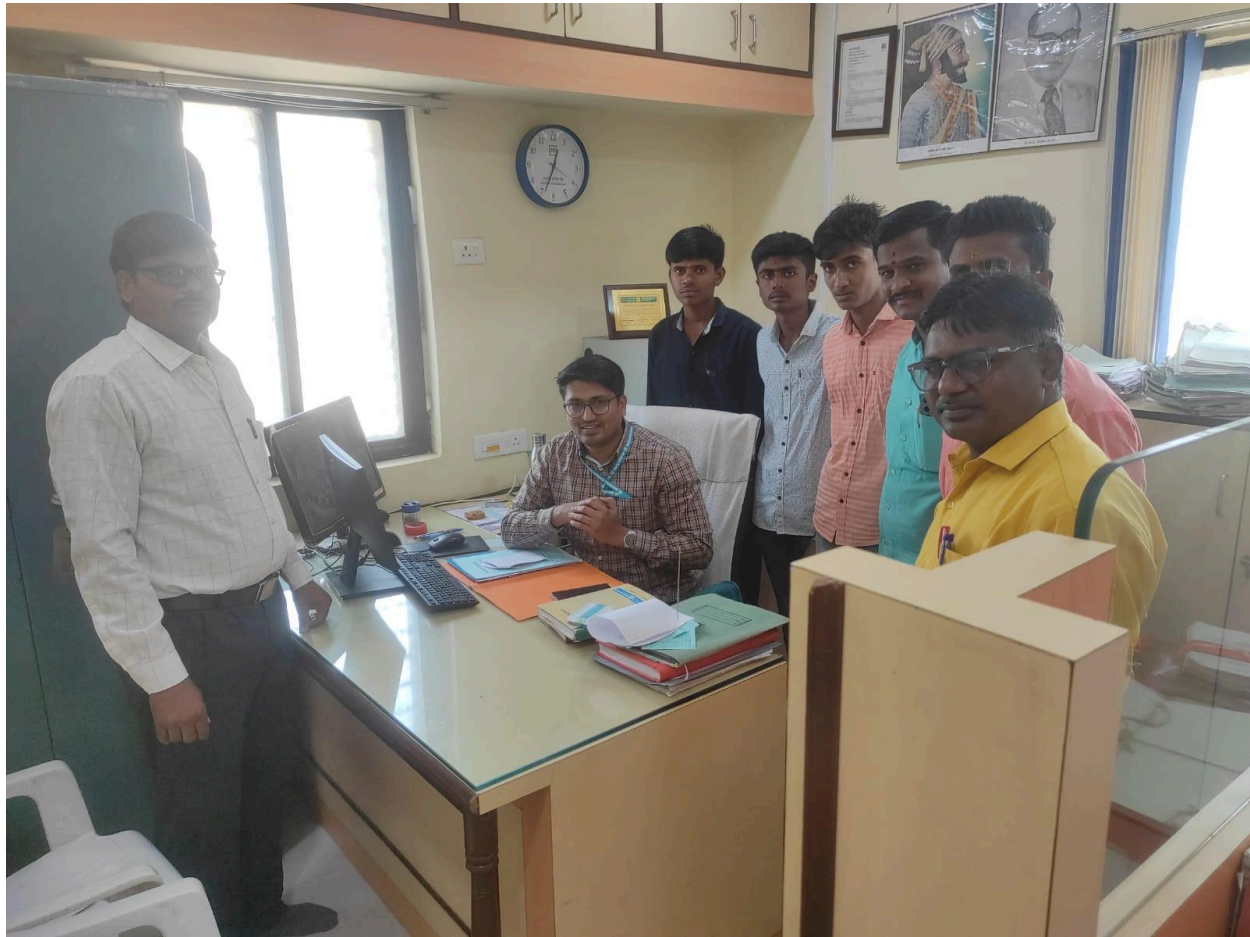


On January 5, 2023, students from Shri Sharadchandraji Pawar Senior College Narangwadi visited Maharashtra Grameen Bank to understand the loan disbursement and

repayment process. During the visit, students interacted with bank officials, observed loan processing procedures, and engaged in discussions on case studies. This hands-on experience provided invaluable insights into the intricate workings of loan operations, enhancing the students' understanding of the banking industry. Overall, the visit was instrumental in bridging the gap between theoretical knowledge and practical application, empowering students with real-world skills.

Date: January 12, 2023

- Objective: Learning about various deposit schemes offered by the bank.
- Activities: Visited different departments, learned about savings accounts, fixed deposits, and recurring deposits.



On January 12, 2023, students from Shri Sharadchandraji Pawar Senior College Naragwadi embarked on a journey to explore the various deposit schemes offered by Maharashtra Grameen Bank. The objective was to gain insight into savings accounts, fixed deposits, and recurring deposits. During the visit, students toured different departments of the bank, where they received comprehensive explanations about each deposit scheme. They learned about the features, benefits, and requirements associated with savings accounts, fixed deposits, and recurring deposits. Through interactive

sessions and presentations, students grasped the importance of savings and investment, as well as the role of banks in facilitating financial growth for individuals and communities. This firsthand exposure to deposit schemes equipped the students with practical knowledge, empowering them to make informed financial decisions in the future. Overall, the visit was both educational and enlightening, contributing to the holistic development of the students.

Date: January 19, 2023

- Objective: Exploring digital banking services.
- Activities: Demonstrations on mobile banking, internet banking, and ATM services. Discussed the advantages and challenges of digital banking.

Students from Shri Sharadchandraji Pawar Senior College Naragwadi embarked on a journey to explore digital banking services at Maharashtra Grameen Bank on January 19, 2023. The objective was to gain insights into mobile banking, internet banking, and ATM services. During the visit, students participated in demonstrations that showcased the functionalities of these digital platforms. They learned about the convenience and accessibility offered by mobile and internet banking, as well as the ease of transactions through ATMs. Additionally, students engaged in discussions about the advantages and challenges associated with digital banking, including cybersecurity concerns and the digital divide. Through these interactive sessions, students gained a deeper understanding of the evolving landscape of banking technology and its implications for both customers and financial institutions. Overall, the visit provided valuable insights into the future of banking and the role of technology in enhancing customer experiences.

Date: January 26, 2023

- Objective: Understanding the role of a bank in rural development.
- Activities: Visited branches in rural areas, interacted with customers, and discussed the implementation of government schemes.

On January 26, 2023, students from Shri Sharadchandraji Pawar Senior College Naragwadi embarked on a field trip to explore the role of Maharashtra Grameen Bank in rural development. The objective was to understand how banks contribute to the socioeconomic growth of rural communities. During the visit, students toured branches located in rural areas, where they interacted with customers and bank officials. Through these interactions, students gained insights into the financial needs and challenges faced by rural populations. Additionally, students discussed the implementation of government schemes aimed at rural development, such as agricultural credit programs and social welfare initiatives. This firsthand experience provided students with a deeper

understanding of the pivotal role that banks play in facilitating access to financial services and promoting inclusive growth in rural areas. Overall, the visit underscored the importance of banking institutions in driving development and empowerment at the grassroots level.

Date: February 2, 2023

- Objective: Studying the process of credit appraisal and risk management.
- Activities: Analyzed loan applications, learned about credit scoring, and risk assessment techniques.

On February 2, 2023, students from Shri Sharadchandraji Pawar Senior College Naragwadi delved into the intricacies of credit appraisal and risk management at Maharashtra Grameen Bank. The objective was to gain a comprehensive understanding of the processes involved in assessing creditworthiness and mitigating risks associated with lending. During the visit, students had the opportunity to analyze loan applications under the guidance of bank officials. They learned about the importance of credit scoring models and risk assessment techniques in determining the likelihood of loan repayment. Through case studies and practical exercises, students gained insights into the factors considered during credit appraisal, such as financial stability, collateral, and repayment capacity. Additionally, students explored the measures employed by the bank to manage credit risks effectively. This immersive experience equipped students with valuable skills and knowledge essential for sound decision-making in the realm of lending and risk management. Overall, the visit was instrumental in bridging the gap between theory and practice in the field of banking.

Date: February 16, 2023

- Objective: Understanding the functioning of agricultural loans.
- Activities: Visited agricultural loan centers, interacted with farmers, and learned about crop loans and Kisan credit cards.

On February 16, 2023, students from Shri Sharadchandraji Pawar Senior College Naragwadi embarked on a visit to understand the functioning of agricultural loans at Maharashtra Grameen Bank. The objective was to gain insights into the financial support provided to farmers for agricultural activities.

During the visit, students toured agricultural loan centers located in rural areas, where they interacted with farmers and bank officials. This provided them with firsthand knowledge of the challenges and opportunities faced by agricultural communities.

Students learned about various agricultural loan products offered by the bank, including crop loans and Kisan credit cards. They gained an understanding of the eligibility criteria, application process, and repayment terms associated with these loans. Additionally, students discussed the importance of timely and adequate credit access for farmers to enhance agricultural productivity and livelihoods.

Through this immersive experience, students developed a deeper appreciation for the crucial role of financial institutions in supporting rural development and agricultural sustainability. Overall, the visit was instrumental in bridging the gap between theoretical knowledge and practical application in the context of agricultural finance.

Date: February 23, 2023

- Objective: Learning about financial inclusion initiatives.
- Activities: Visited Self-Help Group (SHG) centers, discussed microfinance schemes, and learned about the bank's efforts towards financial literacy.

On February 23, 2023, students from Shri Sharadchandraji Pawar Senior College Naragwadi embarked on a visit to learn about financial inclusion initiatives at Maharashtra Grameen Bank. The objective was to understand the bank's efforts to promote access to financial services among marginalized communities.

During the visit, students had the opportunity to visit Self-Help Group (SHG) centers, where they interacted with members of the community who were beneficiaries of microfinance schemes. Through these interactions, students gained insights into the impact of microfinance on poverty alleviation and women's empowerment.

Furthermore, students engaged in discussions with bank officials regarding the various financial literacy programs implemented by the bank. They learned about the importance of financial education in empowering individuals to make informed financial decisions and manage their finances effectively.

Overall, the visit provided students with valuable insights into the role of financial institutions in promoting inclusive growth and empowering underserved communities through innovative financial inclusion initiatives.

Date: March 2, 2023

- Objective: Studying the process of account management and customer service.
- Activities: Observed account opening procedures, learned about KYC norms, and discussed grievance redressal mechanisms.

On March 2, 2023, students from Shri Sharadchandrajji Pawar Senior College Naragwadi engaged in a comprehensive study of account management and customer service practices at Maharashtra Grameen Bank. The objective was to gain insights into the processes involved in opening and managing bank accounts, as well as understanding customer service standards.

During the visit, students observed firsthand the account opening procedures at the bank, including the documentation required and the verification process. They learned about Know Your Customer (KYC) norms, which are essential for ensuring the authenticity of customers and preventing fraudulent activities.

Furthermore, students participated in discussions with bank officials regarding grievance redressal mechanisms. They learned about the various channels available for customers to voice their concerns and seek resolution for any issues they may encounter.

Through this immersive experience, students gained a deeper understanding of the importance of efficient account management and customer service in maintaining trust and satisfaction among bank customers. Overall, the visit provided valuable insights into the operational aspects of banking and reinforced the importance of customer-centric practices in the industry.

Date: March 9, 2023

- Objective: Exploring investment products.
- Activities: Learned about mutual funds, insurance products, and other investment options offered by the bank.

On March 9, 2023, students from Shri Sharadchandrajji Pawar Senior College Naragwadi embarked on an exploration of investment products at Maharashtra Grameen Bank. The objective was to gain insights into the various options available for individuals to grow their wealth and achieve their financial goals.

During the visit, students learned about a diverse range of investment products offered by the bank, including mutual funds, insurance products, and other investment options. They

received comprehensive explanations about the features, benefits, and risks associated with each product.

The students engaged in discussions with bank officials to understand the suitability of different investment options based on individual financial goals, risk tolerance, and time horizon. They also learned about the importance of diversification and asset allocation in building a well-rounded investment portfolio.

Through this immersive experience, students gained valuable knowledge about the principles of investing and the role of financial institutions in facilitating wealth creation. Overall, the visit provided students with practical insights into the various avenues available for individuals to invest and grow their wealth over time.

Date: March 16, 2023

- Objective: Understanding the regulatory framework of banking in India.
- Activities: Discussed RBI guidelines, banking regulations, and compliance requirements.

On March 16, 2023, students from Shri Sharadchandraji Pawar Senior College Naragwadi delved into the regulatory framework of banking in India during their visit to Maharashtra Grameen Bank. The objective was to gain a comprehensive understanding of the rules and regulations governing the banking sector.

During the visit, students engaged in discussions with bank officials regarding the regulatory guidelines set forth by the Reserve Bank of India (RBI). They learned about the various regulations imposed on banks to ensure stability, transparency, and consumer protection within the financial system.

Furthermore, students explored the compliance requirements that banks must adhere to in order to operate legally and ethically. They discussed the importance of maintaining compliance with anti-money laundering (AML) laws, know your customer (KYC) norms, and other regulatory standards.

Through this interactive session, students gained valuable insights into the regulatory framework that governs the banking sector in India. They developed a deeper understanding of the role of regulatory authorities in safeguarding the interests of stakeholders and maintaining the integrity of the financial system. Overall, the visit provided students with practical knowledge essential for navigating the complex regulatory landscape of the banking industry.

Date: March 23, 2023

- Objective: Summarizing the key learnings from the bank visits.
- Activities: Presented project findings, discussed the overall experience, and shared insights gained during the program.

On March 23, 2023, students from Shri Sharadchandraji Pawar Senior College Naragwadi culminated their series of bank visits with a session dedicated to summarizing the key learnings from their experiences at Maharashtra Grameen Bank. The objective was to reflect on the insights gained and share their findings with peers and faculty members.

During the session, students presented their project findings, which encompassed various aspects of banking operations and financial services. They discussed their observations, analyses, and recommendations based on their interactions with bank officials, customers, and community members during the visits.

Furthermore, students engaged in a reflective discussion about the overall experience of participating in the bank visits program. They shared insights gained, challenges encountered, and lessons learned throughout the duration of the program.

Through this collaborative session, students synthesized their learnings and insights into the role of banks in rural development, financial inclusion initiatives, investment products, regulatory frameworks, and more. They also highlighted the practical relevance of their experiences in bridging the gap between theoretical knowledge and real-world applications in the field of banking and finance.

Overall, the session served as a platform for students to consolidate their learnings, exchange ideas, and reflect on their personal and professional growth as future banking professionals. It underscored the value of experiential learning in enhancing academic learning outcomes and preparing students for successful careers in the banking industry.

